



Date June 29, 2026

APPROVING FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH KEMIN HOLDINGS L.C. AND KEMIN INDUSTRIES, INC.

WHEREAS, on April 1, 2024, by Roll Call No. 24-0501, the City Council of the City of Des Moines, Iowa (“City”) approved a Development Agreement (the “Agreement”) with Kemin Industries, Inc. and Kemin Holdings, LC (“Developer”) for the construction of a 340,500 square foot warehouse at 606 SE 23rd Street; and

WHEREAS, the parties desire to amend the Agreement (the “First Amendment”) to correct the legal description of the property described in Exhibit A to the Agreement and Exhibit 1 to the Minimum Assessment Agreement, which is Exhibit C to the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa as follows:

1. The First Amendment to the Urban Renewal Development Agreement by and between the City, Kemin Industries, Inc. and Kemin Holdings, LC in the form on file in the office of the City Clerk is hereby approved.
2. The Mayor is authorized to execute the First Amendment on behalf of the City and the City Clerk is authorized to attest to the Mayor’s signature on said document.
3. The City Manager and/or his designee(s) are hereby authorized and directed to administer the Agreement as amended on behalf of the City.
4. As soon as reasonably possible following execution by the Mayor and attestation by the City Clerk, the City Clerk is directed to submit a copy of the fully executed First Amendment to the Finance Department to determine whether disclosure or filing is required for Electronic Municipal Market Access.

(Council Communication No. 26-231



Roll Call Number

Agenda Item Number

32

Date June 29, 2026

Moved by _____ to adopt.

Second by _____.

APPROVED AS TO FORM:

/s/ Emily A. Duffy

Emily A. Duffy
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk