



Date April 1, 2024

**HEARING ON PROPOSED PROPERTY TAX LEVY FOR
FISCAL YEAR ENDING JUNE 30, 2025**

WHEREAS, Iowa Code section 24.2A requires a public hearing on the proposed property tax levy for the fiscal year ending June 30, 2025, before holding a hearing on the proposed annual budget; and,

WHEREAS, on March 4, 2024, by Roll Call No. 24-0337, the City Council adopted a resolution setting hearing on the proposed property tax levy for fiscal year 2025 in accordance with Iowa Code Section 24.2A for the fiscal year ending June 30, 2025 for April 1, 2024 at 7:30 o'clock a.m. in the Council Chambers in City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa; and,

WHEREAS, public notice of such hearing has been published as provided by law in the Des Moines Register on March 20, 2024; and,

WHEREAS, public notice of such hearing was posted on the City's internet site proposed annual budget for the fiscal year ending June 30, 2025 and on each social media account for the City; and,

WHEREAS, those residents and taxpayers of the City interested in the City's proposed property tax levy for fiscal year ending June 30, 2025, have been given an opportunity to present oral or written testimony to the City Council on the proposed property tax levy and arguments in favor or against the proposed property tax levy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. After receiving and considering all testimony presented by City residents and taxpayers, the public hearing on the City of Des Moines proposed property tax levy for fiscal year ending June 30, 2025 is hereby closed.

2. The proposed property tax levy amount for the fiscal year ending June 30, 2025, for the City of Des Moines is not increased or decreased and is hereby approved for inclusion in proposed budget for the City of Des Moines at a subsequent annual budget hearing.

(Council Communication No. 24- 127)



Roll Call Number

Agenda Item Number

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Date April 1, 2024

MOVED by _____ to adopt. Seconded by _____.

FORM APPROVED:

Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
COLEMAN				
GATTO				
MANDELBAUM				
SIMONSON				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

FollowUp

PO12613

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY
DES MOINES Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 77-717

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 07:30 AM Meeting Location: Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.dsm.city>

City Telephone Number
(515) 237-1388

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	8,654,343,446	9,010,863,416	9,010,863,416
Consolidated General Fund	70,100,182	70,100,182	71,556,888
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	2,509,760	2,509,760	3,514,237
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	15,945,195	15,945,195	16,458,432
FICA & IPERS (If at General Fund Limit)	8,440,235	8,440,235	8,068,958
Other Employee Benefits	22,001,851	22,001,851	24,300,857
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,811,616,194	10,499,392,227	10,499,392,227
Debt Service	28,061,222	28,061,222	30,028,262
CITY REGULAR TOTAL PROPERTY TAX	147,058,445	147,058,445	153,927,634
CITY REGULAR TAX RATE	16.61000	15.87862	16.61000
Taxable Value for City Ag Land	7,940,793	8,012,849	8,012,849
Ag Land	23,853	23,853	24,069
CITY AG LAND TAX RATE	3.00375	2.97684	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	908	770	-15.20
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	908	770	-15.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased staffing, health care, insurance, and retirement costs in FY 2025 compared to FY 2024. No change in overall tax rate in FY 2025 compared to FY 2024.

Publish March 20, 2024