

★ **Roll Call Number**

08-355

Agenda Item Number

M.H.G.B. -2

March 10, 2008

APPROVAL OF CONVEYANCE OF 5301 and 5307 SW 9TH STREET
TO COMMUNITY HOUSING INITIATIVES, INC.

WHEREAS, on August 19, 2003 the City of Des Moines, as Municipal Housing Agency, received approval from the United States Department of Housing and Urban Development (HUD) of the Housing Disposition Plan; and

WHEREAS, on July 25, 2005 by Roll Call 05-1761 the MHGB approved terms for a negotiated sale of 5301 and 5307 SW 9th St. (Property) to Community Housing Initiatives, Inc. (Buyer); and

WHEREAS, on December 16, 2005 the U.S. Department of Housing and Urban Development approved the negotiated sale; and

WHEREAS, on January 8, 2007 by Roll Call 07-008 the MHGB renewed approval for the negotiated sale; and

WHEREAS, an Offer to Buy Real Estate and Acceptance, a Special Warranty Deed, Restrictive Covenant and Groundwater Hazard Statement have been prepared and are on file with the City Clerk as Exhibits "A1" through "A4" and by this reference made a part hereof; and

WHEREAS, pursuant to Section 403A.3(9) of the Code of Iowa, the requirements of Section 364.7 Iowa Code do not apply to the City when exercising it's municipal housing powers.

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Des Moines, Iowa, Municipal Housing Agency, pursuant to its municipal housing powers set forth in Chapter 403A, Code of Iowa, that the attached Offer to Buy Real Estate and Acceptance, Special Warranty Deed and other closing documents, are hereby approved conveying title to the Property to the Buyer, and subject to final approval by the legal department of all documents the Mayor is authorized to execute the Special Warranty Deed, and the City Clerk to attest to his signature; and

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby authorized to execute all other related documents on behalf of the City subject to final approval of the documents by the Legal Department and execution of the documents by the Buyer.

Moved by Hensley to adopt.

APPROVED AS TO FORM:

Mary A. Laughlin
Mary A. Laughlin
Assistant City Attorney

(Board Communication No. 08-109)

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS				✓
NESBIT				✓
TOTAL	6			2

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk

J. M. Franklin Mayor