

★ Roll Call Number

08-703

Agenda Item Number

S7B

April 21, 2008

Date

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON  
THE ISSUANCE OF NOT TO EXCEED \$6,425,000 GENERAL  
OBLIGATION BONDS FOR URBAN RENEWAL PURPOSES

WHEREAS, pursuant to Sections 403.12 and 384.24(3)(q) of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$6,425,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Metro Center Urban Renewal Project Area and the Southeast Agribusiness Urban Renewal Area, including the acquisition, construction and equipping of a Fire Department Logistics and Training Facility, the improvement of Principal Park Stadium, and the construction, reconstruction and repair of street, streetscape and skywalk system improvements, including Downtown street restoration, High Street realignment, SE 6th Avenue widening, and Riverpoint West street improvements; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NONE

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF DES MOINES, IOWA:

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That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Moved by: Mahaffey to adopt.

Form approved: Deputy City Attorney

DCORNELL/ 574277.1 /MSWord\10387.215

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE         | ✓    |      |      |        |
| COLEMAN        | ✓    |      |      |        |
| HENSLEY        | ✓    |      |      |        |
| KIERNAN        | ✓    |      |      |        |
| MAHAFFEY       | ✓    |      |      |        |
| MEYER          | ✓    |      |      |        |
| VLASSIS        | ✓    |      |      |        |
| TOTAL          | 7    |      |      |        |

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

T. M. Franklin Council Mayor

Diane Rauh City Clerk