Agenda Item	Number
-------------	--------

Roll Call Number 760					
Date	May 5, 2008				

M.H.G.B. - 3

AUTHORIZING THE DES MOINES MUNICIPAL HOUSING AGENCY TO NEGOTIATE WITH HOME, INC. FOR THE DISPOSITION SALE OF 819 HARTFORD AVENUE.

WHEREAS, on August 19, 2003, the U.S. Department of Housing and Urban Development (HUD) approved the Des Moines Municipal Housing Agency's (DMMHA) application for disposition of 394 scattered site units; and

WHEREAS, pursuant to the Housing Disposition plan, DMMHA may negotiate with prospective buyers for the sale of specific properties; and

WHEREAS, HOME, Inc. has a long history of providing affordable housing in Des Moines; meeting the requirements of federally funded housing programs, and has the ability to meet the requirements of DMMHA's disposition plan; and

WHEREAS, HOME, Inc. has made a request to purchase, through negotiated sale, which is attached hereto as Exhibit 1, and by this reference made a part hereof, the property locally known as 819 Hartford Avenue which will be rehabbed and sold for affordable homeownership to low-income families earning less than 80% of median income guidelines.

NOW, THEREFORE, BE IT RESOLVED by the Municipal Housing Governing Board that:

- 1. We find that HOME, Inc. has a successful history of providing affordable housing in Des Moines and is therefore eligible to participate in the negotiated sale process of the DMMHA Housing Disposition program.
- 2. The Housing Director is hereby authorized to enter into negotiations with HOME, Inc. for the purchase of the property listed above and further to seek approval from HUD of the proposed terms of the negotiated sale.
- 3. Upon approval of HUD of the proposed terms of a negotiated sale, the Director shall return to the Municipal Housing Governing Board with an Offer to Purchase and related transfer documents for final approval.

BE IT FURTHER RESOLVED that should negotiations not be successfully concluded with HOME, Inc. and approved by HUD by January 31, 2009, the property referenced above shall be considered immediately available for other sales options pursuant to DMMHA's Housing Disposition plan.

APPROVED AS TO FORM:

Moved by **Coleman** to approve

(Board Communication No. 08-245)

Assistant City Attorney

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
NESBITT				
VLASSIS				
TOTAL	1 6			2
MOTION SARRIED			A	APPROVED

7. M. Franchen (MINE Payor

## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Paul