Roll Call Number			
Date	May 5, 2008		

Agenda Item Nur	
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RESOLUTION APPROVING ASSIGNMENT OF TAX SALE CERTIFICATES

WHEREAS, the 1999, 2004 and 2005 amendments to the Iowa Code § 446.19A permit cities to acquire tax sale certificates for vacant lots and for abandoned property assessed as residential property or as commercial multifamily property at a tax sale without paying the taxes then due, to obtain the assignment of outstanding tax sale certificates by payment to the holder in the amount then due to redeem the certificate, and to give notice of expiration of the redemption period upon an expedited schedule, all for the purpose of encouraging the acquisitions and rehabilitation of abandoned dwellings and the development of vacant lots for residential use; and

WHEREAS, the parcels described below have been sold at tax sale for nonpayment of taxes; and

WHEREAS, the City has received an assignment of the tax sale certificate for each of the parcels identified below; and

WHEREAS, one of the parcels described below, 1433 5th Street, was demolished by the City of Des Moines using Community Development Block Grand (CDBG) funds, and in order to facilitate the development of low and moderate income housing, this judgment should be waived against the property; and

WHEREAS, one of the parcels described below, 453 East Hillside, has an assortment of City of Des Moines enforcement fees against it in the amount of \$1,753.00, and in order to facilitate the development of low and moderate income housing, this judgment should be waived against the property; and

WHEREAS, the parcels described below are all vacant lots suitable for development of housing; and

WHEREAS, Home Opportunities Made Easy, Inc. (HOME, Inc.) and Community Housing Development Corporation have offered to develop the parcels for use for low or moderate income owner occupied housing if the City will acquire the tax sale certificates for the parcels to it; NOW, THEREFORE,

★ _R	oll Call Number 08-792
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BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that upon receipt of payment in the amounts listed below to fully reimburse the City for the City's cost to acquire the outstanding tax sale certificates, the City Manager is hereby authorized and directed to sign and deliver an Assignment of the tax sale certificates for the parcels described below to the designated assignee on behalf of the City of Des Moines.

BE IT FURTHER RESOLVED, by the City Council of the City of Des Moines, Iowa, that the judgments, including demolition costs, against the parcel located at 1433 5th Street (\$10,224.50) are hereby waived subject to receipt of the tax deed by HOME, Inc.

BE IT FURTHER RESOLVED, by the City Council of the City of Des Moines, Iowa, that the judgments against the parcel located at 453 Hillside (\$1,745.00) are hereby waived subject to receipt of the tax deed by Community Housing Development Corporation.

Address:

Assignee:

District/Parcel No.:

Legal:

2007 Tax Certificate Cost:

JUDGMENT COSTS (WAIVED)

TOTAL COST:

453 East Hillside Avenue

HOME, Inc.

020-00004-000-000

Lot 4, ALIBER'S PLACE

\$0.00

\$1,745.00

\$1,745.00

Address:

Assignee:

1433 5th Street

Community Housing Development

Corporation

District/Parcel No.:

Legal:

2007 Tax Certificate Cost:

080/00315-000-000LOT 8, BATES ADDITION

\$0.00

DEMOLITION COST (WAIVED)

\$10,224.50

TOTAL COST:

\$10.224.50

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN	V			
HENSLEY				1
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS	1			
TOTAL	S			
MOTION CARRIED				PPROVED

above written.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Dia Fauch City Clerk