

★ Roll Call Number 08-794

Agenda Item Number 26

Date May 5, 2008

ACCEPTING PROPOSAL FOR THE PROVISION OF PROFESSIONAL SERVICES FOR LEASE – PURCHASE AGREEMENTS AND AUTHORIZING THE CITY FINANCE DIRECTOR TO NEGOTIATE AND EXECUTE A CONTRACT FOR THE PROVISION OF SAME WITH DE LAGE LANDEN PUBLIC FINANCE LLC

WHEREAS, the City intends to continue utilizing lease-purchase agreements to provide City departments with access to low-cost, tax-exempt financing for equipment purchases; and

WHEREAS, on March 10, 2008 the Procurement division distributed a Request for Proposals (RFP) to solicit a lease-purchase agreement from the equipment-leasing industry; and

WHEREAS, the City mailed 28 RFP's and received three proposals; and

WHEREAS, the Evaluation and Selection Committee has reviewed the proposals and has recommended that a contract for the service of providing lease-purchase agreements be awarded to De Lage Landen Public Finance LLC.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the selection of De Lage Landen Public Finance LLC, 2600 Grand Blvd., Ste 380, Kansas City, MO 64108 (Patrick Wertzberger, Sales Executive – Government Finance) as the City's Master Lease-Purchase provider is approved.

BE IT FURTHER RESOLVED THAT the Lease-Purchase Agreement between the City and De Lage Landen Public Finance LLC, is approved in substantially the form as attached, and the City Manager is authorized to negotiate further terms and to execute the agreement, and up to two one-year renewals, subject to review and approval of the form of the final Agreement and renewals by the Legal Department.

(Council communication Number 08-242) Moved by Vlassis to approve.

Approved As To Form:  
Ann DiDonato  
Ann DiDonato, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY				✓
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	6			1

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED  
J. M. Franklin  
Mayor

Diane Rauh City Clerk