Agenda Item Number
23

*	Roll Call Number					
	Date	May 19, 2008				

RESOLUTION AMENDING 2007 PROGRAM ALLOCATIONS AND ADOPTING 2008 PROGRAM ALLOCATIONS FOR THE HOME INVESTMENTS PARTNERSHIPS PROGRAM (HOME) OPERATED BY THE COMMUNITY DEVELOPMENT DEPARTMENT

WHEREAS, by Roll Call 06-569 on March 20, 2006, the City Council adopted new policies and procedures for administration of the HOME Program that directed staff to develop an annual budget for the HOME program; and

WHEREAS, by Roll Call 07-1170 on June 18, 2007 the City Council approved 2007 Allocations for the HOME Program; and

WHEREAS, program changes by the U.S. Department of Housing and Urban Development detailing how HOME program income is calculated require amendments to the 2007 Program Allocations

WHEREAS, the amendments and proposed expenditure of funds are consistent with the goals of the Consolidated Plan and City Council priorities; and

WHEREAS, the Neighborhood Revitalization Board (NRB) reviewed and approved the 2007 amendments and 2008 HOME budget at its May 7, 2008 meeting; and

WHEREAS, all HOME funded new construction, Community Housing Development Organization (CHDO) Proceeds Contracts, and Low Income Housing Tax Credit Projects require additional approval by the City Council.

NOW, THEREFORE, BE IT RESOLVED, BY THE City Council of the City of Des Moines Iowa that the allocation of amended 2007 HOME and 2008 HOME funds in the accompanying Council Communication be adopted.

(Council Communication No. 08- 303

FORM APPROVED:

Assistant City Attorney

Michael F. Kellev

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MOVED by	W	U A	MS		to adopt.
	v	Y 44 /	<i></i>		to adopt.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	-			
COLEMAN	-			
HENSLEY	-			
KIERNAN	-			
MAHAFFEY	-	-		
MEYER	-	•		
VLASSIS	-			
TOTAL	17			

APPROVED

that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk