

★ Roll Call Number

08-1592

Agenda Item Number

24

September 8, 2008

Date

APPROVAL FOR AND AUTHORIZING CITY STAFF TO NEGOTIATE A CONTRACT FOR LIFE INSURANCE BENEFITS FOR CITY EMPLOYEES WITH WELLMARK/FORT DEARBORN LIFE

WHEREAS, the City of Des Moines provides its employees with term life insurance coverage currently provided by EMC through September 30, 2008; and

WHEREAS, following a Request For Proposals (RFP) process, Fort Dearborn Life, 20445 Emerald Parkway, Ste. 400, Cleveland, Ohio, 44135, a subsidiary of Blue Cross Blue Shield of Indiana and whose product is offered through Wellmark, 636 Grand Ave., Des Moines, Iowa, 50309 was the winning proposal to provide basic life, supplemental and dependent life and Accidental Death and Dismemberment (AD&D) insurance; and

WHEREAS, the rate of \$.13 per \$1,000.00 coverage offered is 7% less than current rates and will reduce premium costs by approximately \$12,000.00 and this rate is guaranteed for a period of five (5) years; and

WHEREAS, employees may continue to purchase supplemental and dependent life insurance above what is provided by the City at no greater cost than current rates; and

WHEREAS, it is recommended that the proposal be approved by the Des Moines City Council with the legal department directed to negotiate an agreement with Wellmark/Fort Dearborn Life consistent with the terms of the RFP and further authorize the Mayor to sign the agreement once negotiated.

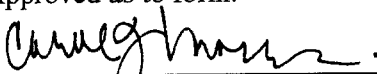
NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

1. That the terms of the RFP as bid by Wellmark/Fort Dearborn Life for basic life, supplemental and dependent life and Accidental Death and Dismemberment insurance is approved; and
2. That legal department staff is authorized to negotiate an agreement for five years with Wellmark/Fort Dearborn Life consistent with the RFP and as outlined in the attached Council Communication; and
3. That the Mayor is authorized to sign and approve the agreement for coverage commencing October 1, 2008.

(Council Communication No. 525)

Approved as to form:

Moved by Vlassis to adopt.



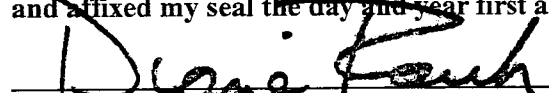
Carol J. Moser, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

CERTIFICATE

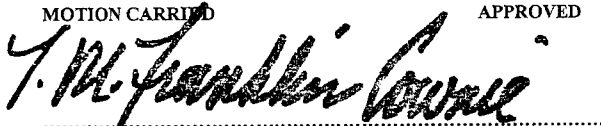
I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk

MOTION CARRIED

APPROVED



Mayor