

★ Roll Call Number
08-1851

Agenda Item Number
28

Date October 27, 2008

APPROVING "JUMPSTART HOUSING ASSISTANCE PROGRAM SUB-GRANTEE AGREEMENT" BETWEEN THE CITY OF DES MOINES, HOME OPPORTUNITIES MADE EASY, INC. (HOME, INC) AND THE IOWA FINANCE AUTHORITY TO PROVIDE ADMINISTRATIVE ASSISTANCE FOR THE INTERIM MORTGAGE ASSISTANCE PROGRAM.

WHEREAS, On September 30, 2008 by Roll Call 08-1711 Council approved the Jumpstart Housing Assistance Program Grant Agreement with the Iowa Finance Authority which provided funding for three housing programs to assist residents impacted by the flooding events this summer; and

WHEREAS, Additional funding for these three programs was provided by the approval CDBG Housing Disaster Recovery Fund Contract with Iowa Department of Economic Development on October 13, 2008 by Roll Call 08-1810; and

WHEREAS, The programs created will allow Des Moines homeowners impacted by this summer's heavy rains and flooding to access assistance for down payment assistance, housing repair/rehabilitation, and interim mortgage assistance; and

WHEREAS, Under the Jumpstart Housing Assistance Program nine households in Des Moines may be eligible for Interim Mortgage Assistance. Under this sub-grantee agreement, attached as Attachment 1, the City of Des Moines would refer eligible applicants to HOME, Inc to verify their need for the program, negotiate with lending institutions and recommend the amount of assistance the homeowner is eligible for; and

WHEREAS, Because HOME, Inc is a certified mortgage counselor under the Iowa Mortgage Help Program with the Iowa Finance Authority, HOME, Inc is well qualified to work with these homeowners and their lenders; and

WHEREAS, There will be no cost to the City of Des Moines for this service. HOME, Inc will be reimbursed for services provided to these applicants under their current contract with the Iowa Finance Authority under the Iowa Mortgage Help Program as outlined in the agreement, attached as Attachment 1.

NOW, THEREFORE, BE IT RESOLVED, that said form of agreement on file with the City Clerk as Attachment 1 is hereby approved and the City Legal Department is hereby authorized to approve any non-substantive changes necessary to finalize and implement the document.

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BE IT FURTHER RESOLVED that the Mayor or his designee is hereby authorized and directed to execute said agreement on behalf of the City.

(Council Communication Number 08 - 629)

MOVED by Vlassis to adopt.

FORM APPROVED



Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
T. M. Franklin Course
Mayor

Diane Rauh City Clerk