

★ Roll Call Number  
08-1993

Agenda Item Number  
48

November 10, 2008

Date .....

RESOLUTION WITH RESPECT TO PUBLIC HEARING  
ON THE AUTHORIZATION OF A LOAN AGREEMENT  
AND THE ISSUANCE OF NOT TO EXCEED \$12,000,000  
AVIATION SYSTEM REVENUE CAPITAL LOAN  
NOTES

WHEREAS, pursuant to Section 384.82 of the Code of Iowa and Section 147 of the Internal Revenue Code of 1986, as amended, notice of the hearing on the issuance of not to exceed \$12,000,000 Aviation System Revenue Capital Loan Notes and the proposed action by the City Council to institute proceedings for the issuance of said Notes has been given, the proceeds of which would be used for the purpose of paying costs of construction of airfield and hanger improvements on the grounds of the Des Moines International Airport, 5800 Fleur Drive, Des Moines, Iowa, including those costs associated with the Mesaba Regional Jet Maintenance Facility Project, and the refunding and refinancing of the outstanding Subordinate Airport Commercial Paper Revenue Notes, Series C, the proceeds of which were used to acquire and construct runway, taxiway, terminal and cargo building improvements at the Des Moines International Airport; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NONE

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF DES MOINES, IOWA:

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That the time for receiving oral and written objections be closed and the proposal for the authorization and issuance of not to exceed \$12,000,000 Aviation System Revenue Capital Loan Notes for such purposes, and all objections thereto, are taken under consideration by the Council.

Moved by:

Coleman

to adopt.

Form approved:

Deputy City Attorney

DCORNELL/ 595647.1 /MSWord\10387.217

(Council Communication No. 08190)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				✓
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS				✓
TOTAL	5			2
MOTION CARRIED		APPROVED		

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Christina L. Headley Mayor

Diane Rauh City Clerk