

★ Roll Call Number

08-2056

Agenda Item Number

26

Date November 24, 2008

APPROVING AMENDMENT TO JUMPSTART SMALL BUSINESS ASSISTANCE PROGRAM GRANT AGREEMENT AND AUTHORIZING ADMINISTRATION OF PROGRAM

WHEREAS, on September 30, 2008, by Roll Call No. 08-1711, the City Council approved submission of an application to the Iowa Department of Economic Development ("IDED") for \$146,596 of funding for small business assistance through the Jumpstart Small Business Assistance Program to assist businesses impacted by the flooding in 2008; and

WHEREAS, on October 13, 2008, by Roll Call No. 08-1810, the City Council approved the Jumpstart Business Assistance Program Grant Agreement ("Grant Agreement") which provided \$109,947 in funding and authorized the City Manager or his designee to execute the Grant Agreement, subject to final approval and negotiation by City staff and Corporate Counsel; and

WHEREAS, subsequent to execution of the Grant Agreement, IDED has increased the maximum allocation of funds available to the City from \$109,947 to \$219,894, and the maximum administration fee from \$2,198 to \$4,397, and has forwarded an Amendment to Grant Agreement to reflect these increases in grant amount and administration fee, which Amendment is attached hereto and requires City Council approval.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Amendment to Grant Agreement attached hereto is approved, and the City Manager is authorized and directed to execute said amendment.

BE IT FURTHER RESOLVED, that the City Manager and the Office of Economic Development are authorized to administer the Jumpstart Small Business Assistance Program including the requisition of grant funds from IDED, determination of eligible businesses, the disbursement of grant funds to eligible businesses, and all other City requirements pursuant to the terms and conditions set forth in the Grant Agreement and the Amendment to Grant Agreement.

BE IT FURTHER RESOLVED, that the City Manager is authorized and directed to execute any further changes in the terms, conditions, or amounts specified in the Grant Agreement.

APPROVED AS TO FORM:

Glenna K. Frank, Assistant City Attorney

Moved by Vlassis to approve.

(Council Communication No. 08-714)

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, KIERNAN, MAHAFFEY, MEYER, VLASSIS, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Signature of T. M. Franklin, Mayor

Signature of Diane Rauh, City Clerk