



Roll Call Number

08-2099

Agenda Item Number

48A

Date November 24, 2008

RESOLUTION APPROVING THE FORT DES MOINES SENIOR LIVING APPLICATION FOR ENTERPRISE ZONE BENEFITS FOR A HOUSING PROJECT IN THE MCKINLEY /SW 9TH /ARMY POST ROAD ENTERPRISE ZONE

WHEREAS, on September 14, 1998 by Roll Call No. 98-2603, the Des Moines City Council established the Des Moines Enterprise Zone Commission ("Commission"), and by Roll Call No. 08-1910, the City Council designated the McKinley /SW 9th/Army Post Road Enterprise Zone ("Enterprise Zone"), which the State of Iowa subsequently certified, all pursuant to Iowa Code sections 15E.191-96 (2001); and

WHEREAS, Fort Des Moines Senior Living is a developer requesting approval of its application for enterprise zone benefits regarding a project in the Enterprise Zone involving investment of approximately \$10.5 million into the construction of 57 residential units in the 500 block of Army Post Road; and

WHEREAS, the Fort Des Moines Senior Living application appears to meet all requirements for enterprise zone benefits as described in the staff report attached as Exhibit "A"; and

WHEREAS, the project is not part of a recognized neighborhood, but has been reviewed by the contiguous neighborhoods of Somerset, South Park and by the South Side Revitalization Partnership and received support for the project; and

WHEREAS, Council is requested to recommend approval of the Fort Des Moines Senior Living application for Enterprise Zone benefits to the Commission as well as the Iowa Department of Economic Development ("IDED"), which administers the State of Iowa Enterprise Zone Tax Credits.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The staff report describing how the Fort Des Moines Senior Living application meets the requirements for enterprise zone benefits, herein referenced as Exhibit "A", is accepted.
2. The Fort Des Moines Senior Living application is recommended for approval to the Des Moines Enterprise Zone Commission and to IDIED.
3. The Office of Economic Development is directed to transmit a copy of this Roll Call to the Commission and to IDIED and to conduct project compliance monitoring.
4. Upon IDIED approval of the application, the Mayor is authorized to execute and the City Clerk is directed to attest to his signature on any documents necessary for the Fort Des Moines Senior Living to receive enterprise zone benefits.

Moved by (Council Communication No. 08-697) to adopt.

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, MAHAFFEY, MEYER, KIERNAN, VLASSIS, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Signature of T. M. Franklin, Mayor

Signature of Diane Rauh, City Clerk