

★ Roll Call Number

08-2096

Agenda Item Number

50

November 24, 2008

Date

RESOLUTION TO ADOPT COMMUNICATION FROM CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2009/2010

Communication from the City Manager regarding tax increment needs for fiscal year 2009/2010.

(Council Communication No. 08- 713 attached)

Moved by Hensley to adopt the recommendations contained in Council Communication No. 08- 713 and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$28,343,181 of tax increment revenue for FY 2009/2010 and if there are subsequent reductions in tax increment valuations, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy; refer to the City Manager to contact the Downtown Partnership to request that the City be included in their discussions regarding the status and conditions of existing downtown office buildings.

APPROVED AS TO FORM:

[Signature of Lawrence R. McDowell]

Lawrence R. McDowell Deputy City Attorney

\\CDMFS1\D-VOLUME\USERS\RDLampki\LARRYRC\Tax Increment FY09-10.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature of Diane Rauh] City Clerk

MOTION CARRIED

APPROVED

[Signature of J. M. Franklin]

Mayor