

★ Roll Call Number
09-243

Agenda Item Number
4

February 11, 2009
Date _____

RESOLUTION DIRECTING SALE OF PUBLIC PARKING
SYSTEM REVENUE REFUNDING CAPITAL LOAN
NOTES, TAXABLE SERIES 2009D

WHEREAS, pursuant to Terms of Offering dated February 1, 2009, bids have been received for the purchase of Public Parking System Revenue Refunding Capital Loan Notes, Taxable Series 2009D, and the best bid received is determined to be the following:

PUBLIC PARKING SYSTEM REVENUE REFUNDING CAPITAL LOAN NOTES,
TAXABLE SERIES 2009D:

Bidder: Bankers Trust & Co. N.A. of Des Moines, Iowa

the terms of said bid being:

Principal Amount: \$ 2,830,000.00

Purchase Price: \$ 2,845,000.00

True Interest Cost: 3.75 %

Net Interest Cost: \$ 164,718.75

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

Section 1. That the bid for the Series 2009D Notes as above set out is hereby determined to be the best and most favorable bid received and, said Series 2009D Notes are hereby awarded based on said bid.

Section 2. That the Terms of Offering and the form of contract for the sale of said Series 2009D Notes are hereby approved and the Mayor and City Clerk are authorized to execute the same on behalf of the City.

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Section 3. That all acts of the City Clerk and Finance Director/Treasurer done in furtherance of the sale of said Series 2009D Notes are hereby ratified and approved.

Moved by: Vlassis to adopt.

Form approved: [Signature]
Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk