

Date March 23, 2009

Agenda Item Number

COMMUNICATION from the Office of Economic Development regarding the preliminary terms of agreement with Nelson Development 25 SW 5th LLC for redevelopment of 328 SW 5th Street (Hawkeye Transfer Building).

(Council Communication No. 09-167 attached)

MOVED by <u>Henselin</u> to receive, file and approve preliminary terms of agreement set forth in the accompanying Council Communication and to direct the City Manager to proceed with negotiation of formal agreements with Nelson Development 25 SW 5th LLC consistent with the terms set forth in the accompanying Council Communication.

APPROVED AS TO FORM:

L'awrence R. McDowell Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE				1			
COLEMAN	~				I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.		
HENSLEY	V						
KIERNAN	V						
MAHAFFEY	~						
MEYER					IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first		
VLASSIS	1				above written.		
TOTAL	5			2			
Approved Mayor					Drane Fauch City Clerk		
Inomes reviews							
MAYOR PRO TEM					l		