SET HEARING FOR CONVEYANCE OF CITY-OWNED PROPERTY LOCATED AT 2935 MAHASKA AVENUE TO LAB INVESTMENT COMPANY, INC. FOR $10,101

WHEREAS, the conveyance of City-owned real property locally known as 2935 Mahaska Avenue was solicited by a competitive disposition process to prospective developers for infill housing redevelopment; and

WHEREAS, LAB Investment Company, Inc. has offered to the City of Des Moines the purchase price of $10,101 for the purchase of such City-owned property at 2935 Mahaska Avenue, more specifically described below, which price was the highest bid received.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The City Council of the City of Des Moines, Iowa proposes to sell the following described property locally known as 2935 Mahaska Avenue, more specifically described and for the consideration identified below:

   To: LAB Investment Company, Inc.
   For: $10,101.00
   Legal Description: All of Lots 5 and 6, Block 4, HYDE PARK, Plat 2, an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa.

2. A public hearing shall be held on April 20, 2009, at 5:00 p.m. in the City Council Chamber, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa. At that time the City Council will consider the above-described proposal and any other(s) submitted prior to or during the public hearing.

3. The City Clerk is hereby authorized and directed to publish notice of said proposal and hearing in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.

Moved by _____Hensley_____ to adopt.

APPROVED AS TO FORM:

Glenna K. Frank, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
KIERNAN	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

MOTION CARRIED   APPROVED

_____ Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk