

★ Roll Call Number
09- 861

Agenda Item Number
42

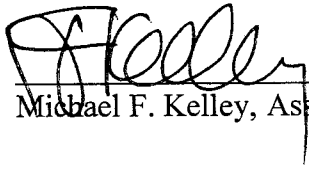
Date May 18, 2009

COMMUNICATION from the Office of Economic Development regarding the preliminary terms of understanding with Cold Stream, LLC for development of a 50 acre parcel at NE 46th Street and Hubbell Avenue as a light industrial business park.

(Council Communication No. 09- 326 attached)

MOVED by Kiernan to receive, file and approve preliminary terms of understanding set forth in the accompanying Council Communication and to direct the City Manager to proceed with actions consistent with the terms set forth in the accompanying Council Communication.

APPROVED AS TO FORM:


 Michael F. Kelley, Assistant City Attorney

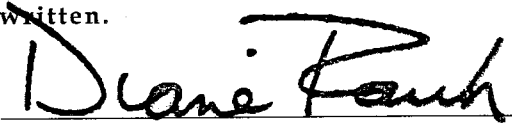
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				✓
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
VLASSIS	✓			
MEYER	✓			

OPTION CARRIED APPROVED
T. M. Franklin Council

CERTIFICATE

I, Diane Rauh, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk