

★ Roll Call Number
09-913

Agenda Item Number
70A

Date May 18, 2009

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF A
SUPPLEMENT NO. D-1 TO THE GOVERNMENTAL LEASE-
PURCHASE MASTER AGREEMENT BETWEEN THE CITY OF DES
MOINES AND DELAGE LANDEN PUBLIC FINANCE LLC, IN THE
PRINCIPAL AMOUNT OF NOT TO EXCEED \$800,000

WHEREAS, pursuant to notice published as required by law, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Supplement No. D-1 to the Governmental Lease-Purchase Master Agreement between the City of Des Moines and DeLage Landen Public Finance LLC ("Master Lease"), in the principal amount of not to exceed \$800,000 (the Supplement"), for the purpose of paying costs of acquiring certain equipment described as six heavy duty trucks with plows and ice-control equipment, and has considered the extent of objections received from residents or property owners as to said proposed authorization and issuance of the Supplement; and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the authorization and issuance in the manner required by law of a Supplement to the Master Lease in the principal amount of not to exceed \$800,000 for the foregoing purpose.

Moved by: Cownie to adopt.

Form approved:
Ann DiDonato
Ann DiDonato, Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLISSIS	✓			
TOTAL	7			

MOTION CARRIER APPROVED
T. M. Franklin Cownie
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk