

★ Roll Call Number
09- 1140

Agenda Item Number
57A

Date June 22, 2009

COMMUNICATION from the Office of Economic Development regarding the preliminary terms of agreement with Cold Stream, LLC for development of a 50 acre light industrial business park, including construction of a 166,000 square foot building, at NE 46th Street and Hubbell Avenue in NE Des Moines.

(Council Communication No. 09- 426 attached)

MOVED by Mahaffey to receive, file and approve preliminary terms of agreement set forth in the accompanying Council Communication and to direct the City Manager to proceed with negotiations of formal agreements with Cold Stream, LLC consistent with the terms set forth in the accompanying Council Communication.

APPROVED AS TO FORM:

Michael F. Kelley
Michael F. Kelley, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

MOTION CARRIED APPROVED
T. M. Franklin
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh
City Clerk