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Date August 24, 2009

RESOLUTION ESTABLISHING FAIR MARKET VALUE OF MULTIPLE PROPERTIES FOR THE MERLE HAY ROAD AND URBANDALE AVENUE INTERSECTION IMPROVEMENTS PROJECT

WHEREAS, on March 23, 2009 by Roll Call No. 09-454, the City Council of the City of Des Moines authorized the acquisition, by gift, negotiation, or condemnation, of the right-of-way required to construct this project; and

WHEREAS, the following properties have been appraised by an independent appraisal firm, and the appraisals will be reviewed and approved by the Iowa Department of Transportation; and

WHEREAS, based upon the appraisals, the suggested fair market value of the properties is as follows:

Titleholder: Property Location: Property Interest(s) to Be Acquired: Suggested Fair Market Value	 Brian E. Ellingson 2911 Merle Hay Road, Des Moines, IA 50310 Partial Fee Acquisition, Temporary Easement for Construction and Tenant Leasehold Interest \$36,451 plus closing costs and relocation assistance and \$3,000 for tenant leasehold interest.
Titleholder:	D & D Interests, LLC
Property Location:	3001 Merle Hay Road, Des Moines, IA 50310
Property Interest(s) to Be Acquired:	Partial Fee Acquisition and Temporary Easement for Construction
Suggested Fair Market Value:	\$91,499 plus closing costs and sign relocation
Titleholder:	Richard B. Margulies
Property Location:	3101 and 3107 Merle Hay Road, Des Moines, IA 50310
Property Interest(s) to Be Acquired:	Partial Fee Acquisition and Temporary Easement for Construction
Suggested Fair Market Value:	\$70,899 plus closing costs and sign relocation

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the valuations listed and identified above as "Suggested Fair Market Value" are hereby established as the fair market value of the properties listed herein.



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That the Real Estate Division of the Engineering Department is authorized and directed to acquire the properties through gift, negotiation or condemnation based upon the approved fair market values.

That the properties will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.

If the property owners agree to convey the properties to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

That the City Clerk is hereby authorized and directed to endorse upon the Real Estate documents listed above the approval and acceptance of this Council, the Mayor is authorized and directed to sign all necessary real estate documents, and the City Clerk is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.

That the Real Estate Division Manager is hereby authorized and directed to execute Maintain Vacancy Agreements and Rental Agreements, if necessary.



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(Council Communication No. 09 - 604)

Kirnan to adopt. Moved by _

PPROVED AS TO FORM: Frank enna K. Frank

Assistant City Attorney

PIN								
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE			
COWNIE								
COLEMAN					I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of			
HENSLEY					said City of Des Moines, held on the above date			
KIERNAN					among other proceedings the above was adopted.			
MAHAFFEY								
MEYER				IN WITNESS WHEREOF, I have hereunto set m hand and affixed my seal the day and year first				
VLASSIS					above written.			
TOTAL								
MOTION CARRIED				APPROVED				
				_ Mayor	City Clerk			