



Roll Call Number

09-1540

Agenda Item Number

17

Date August 24, 2009

**RESOLUTION AUTHORIZING CITY MANAGER TO DETERMINE FAIR MARKET VALUE AND ENTER INTO NEGOTIATIONS TO ACQUIRE THE SOUTHERN MEADOWS APARTMENTS AT 2800 SE 8<sup>TH</sup> ST.**

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa received \$21.6 million to allocate to cities within the State; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines submitted a plan to the State of Iowa to describe how it will allocate these funds; and,

WHEREAS, the State of Iowa approved the City's plan to allocate the funds; and,

WHEREAS, the City's plan proposes to identify larger scale redevelopment projects which would benefit from this funding; and,

WHEREAS, the City has identified the Southern Meadows Apartments at 2800 SE 8<sup>th</sup> St. as a large scale project that could benefit from the use of these funds; and,

WHEREAS, the redevelopment of the site would be unlikely to occur in the absence of NSP funding.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is hereby authorized and directed to determine the Fair Market Value for the Southern Meadows Apartments and staff is directed to enter into negotiations to acquire the property.

(Council Communication Number 09 - 593)

MOVED by Kiernan to adopt.

FORM APPROVED

  
\_\_\_\_\_  
Michael F. Kelley  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

MOTION CARRIED APPROVED  
T. M. Franklin  
\_\_\_\_\_  
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Fauh  
\_\_\_\_\_  
City Clerk