

Date August 24, 2009

**RESOLUTION AUTHORIZING APPLICATION FOR
ENTERPRISE ZONE CERTIFICATION FOR THE
PROPOSED NE HUBBELL /BROADWAY ENTERPRISE ZONE**

WHEREAS, the Iowa Code Sections 15E.191 thru 15E.197 provide that certain eligible cities and counties may designate areas as enterprise zones and apply to the State of Iowa for enterprise zone certification to facilitate economic reinvestment in economically distressed areas; and,

WHEREAS, businesses, excluding retail or those whose entrance is limited by a cover charge or membership requirement, that invest in housing or create employment opportunities within a certified enterprise zone may be eligible to receive certain State tax incentives, which include corporate income tax credits, job training, investment, and research and development tax credits and a refund of sales, service and use taxes paid on materials used in construction contracts; and,

WHEREAS, the proposed NE Hubbell/Broadway Enterprise Zone contains approximately 1365 acres, is located south of I-80, east of NE 38th Street, west of Highway 65, and north of Aurora Avenue and is proposed to be created for the purpose of encouraging reinvestment and redevelopment of such land; and,

WHEREAS, the City has determined that the proposed NE Hubbell/Broadway Enterprise Zone meets the eligibility criteria for certification under I.C. Section 15E.194(2)(b) because the area has a family poverty rate of more than 12% and under I.C. Section 15E.194(2)(e) because the area is a blighted area as defined in I.C. Section 403.19; and,

WHEREAS, it is in the best interests of the citizens of the City of Des Moines to pursue enterprise zone certification of the proposed NE Hubbell /Broadway Enterprise Zone by the Iowa Department of Economic Development ("IDED").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed NE Hubbell/Broadway Avenue Enterprise Zone is hereby designated as an Enterprise Zone pursuant to the I.C. Section 15E.192 (2), subject to certification by IDED.
2. The Mayor is hereby authorized to execute the accompanying application and any additional documents that may be required to certify the NE Hubbell/Broadway Enterprise Zone, and the City Manager or his designee is hereby authorized to submit the application and to provide the necessary follow-up assistance to pursue certification of the NE Hubbell /Broadway Enterprise Zone.



Roll Call Number

09-1560

Agenda Item Number

37

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- 3. Subject to certification of the NE Hubbell /Broadway Enterprise Zone by IDED,
 - a. The City Clerk shall file this resolution and notice of the certification of the NE Hubbell /Broadway Enterprise Zone with the Polk County Assessor and the Polk County Auditor.
 - b. Eligible businesses locating or expanding in the NE Hubbell /Broadway Enterprise Zone shall be eligible for the benefits allowed within designated enterprise zones.


(Council Communication No. 09- 608 Attached)

Moved by Kiernan to adopt.

APPROVED AS TO FORM:


 Michael F. Kelley
 Assistant City Attorney

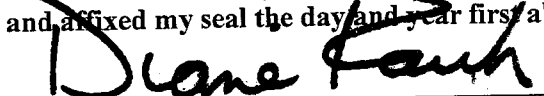
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

MOTION CARRIED APPROVED

 T. M. Franklin
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my seal the day and year first above written.


 Diane Rauh
 City Clerk