Agenda Item Number

Date September 28, 2009

RESOLUTION APPROVING DOCUMENTS RELATED TO A NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM FAÇADE GRANT IN THE AMOUNT OF \$15,000 FOR RENOVATION TO 422 EAST LOCUST STREET, DES MOINES

WHEREAS, by Roll Call No. 09-1231, dated July 13, 2009, City Council gave preliminary approval for a \$15,000 Neighborhood Commercial Revitalization (NCR) Façade Grant to East Village DSM, LLC, (hereinafter referred to as "Developer") for improvements to the commercial building located at 422 East Locust Street, Des Moines; and

WHEREAS, the proposed project will assist in continued efforts to revitalize the East Village area by enhancing the value of the commercial property and providing additional services; and

WHEREAS, Developer has undertaken renovations and improvements to the commercial buildings totaling approximately \$209,000.00, the Developer has obtained all other needed financing for the project, and the Developer will be responsible for all additional costs and overruns for improvements to the site; and

WHEREAS, the Developer has executed the attached NCR Façade Grant Agreement and the City Council finds the form of the attached document to be acceptable.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1. The document is hereby approved and the Mayor is authorized and directed to sign the attached document and the City Clerk is authorized to attest to the Mayor's signature and to obtain proper acknowledgment.
- 2. Upon full execution of the document, the City Clerk is authorized and directed to deliver original copies to the Office of Economic Development and staff is authorized to deliver appropriate documents to the Company and to thereafter take all steps necessary to protect the interests of the City including requisition and disbursement of the Grant funds.

APPROVED AS TO FORM:	Moved by	- 1
ATROVED AS TO TORMI.	moved by	\

to adopt.

(Council Communication No. 09-683)

Michael F. Kelley, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
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CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diana Fauch

City Clerk