

★ Roll Call Number  
09-2108

Agenda Item Number  
25B

November 23, 2009  
Date \_\_\_\_\_

RESOLUTION FIXING DATE FOR A MEETING ON THE  
PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$15,000,000  
GENERAL OBLIGATION REFUNDING BONDS (FOR URBAN  
RENEWAL PURPOSES) OF DES MOINES, IOWA, AND PROVIDING  
FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, Iowa, should issue General Obligation Refunding Bonds to the amount of not to exceed \$15,000,000, as authorized by Section 384.25 of the City Code of Iowa, for the purpose of providing funds to pay costs of carrying out urban renewal purposes as hereinafter described; and

WHEREAS, before the Bonds may be issued, it is necessary to comply with the provisions of the Code, and to publish a notice of the proposal to issue such Bonds and of the time and place of the meeting at which the Council proposes to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
CITY OF DES MOINES, IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 o'clock P.M., on the 7th day of December, 2009, for the purpose of taking action on the matter of the issuance of not to exceed \$15,000,000 General Obligation Refunding Bonds for urban renewal purposes of said City, the proceeds of which Bonds will be used to provide funds to pay costs of refunding and refinancing of certain outstanding City indebtedness, consisting of the General Obligation Bonds, Series 2004D (Urban Renewal), dated June 30, 2004.

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Section 2. That the Clerk is hereby directed to cause at least one publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in said City, said publication to be not less than four clear days nor more than twenty days before the date of said public meeting on the issuance of said Bonds.

Section 3. The notice of the public hearing shall be in substantially the following form:

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NOTICE OF MEETING OF THE COUNCIL OF THE CITY OF DES  
MOINES, IOWA, ON THE MATTER OF THE PROPOSED ISSUANCE  
OF NOT TO EXCEED \$15,000,000 GENERAL OBLIGATION  
REFUNDING BONDS (FOR URBAN RENEWAL PURPOSES) OF  
SAID CITY, AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Council of the City of Des Moines, Iowa, will hold a public hearing on the 7<sup>th</sup> day of December, 2009, at 5:00 o'clock P.M., in the Council Chambers, City Hall, Des Moines, Iowa, at which meeting the Council proposes to take additional action for the issuance of not to exceed \$15,000,000 General Obligation Refunding Bonds for urban renewal purposes of said City, in order to provide funds to pay costs of refunding and refinancing of certain outstanding City indebtedness, consisting of the General Obligation Bonds, Series 2004D (Urban Renewal), dated June 30, 2004.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of said City, to the above action. After all objections have been received and considered, the Council will at this meeting or at any adjournment thereof, take additional action for the issuance of said Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the Council of Des Moines, Iowa, as provided by Section 384.25 of the Code of Iowa.

Dated this 25<sup>th</sup> day of November, 2009.

Diane Rauch  
City Clerk of Des Moines, Iowa

(End of Notice)

(Council Communication No. 09.835)

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Moved by: Coleman to adopt.

Form approved: \_\_\_\_\_  
Deputy City Attorney

DCORNELL/ 637934.1 /MSWord\10387.223

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLASSIS	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Council  
Mayor

#### CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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Diane Rauh City Clerk