



Roll Call Number

09-2121

Agenda Item Number

38

Date November 23, 2009

ADOPTION OF CITY MANAGER RETIREMENT HEALTH SAVINGS PLAN

WHEREAS, a Retirement Health Savings Plan (RHS) is an investment mechanism by which tax savings are available for money in the plan which is solely available for post-employment health expenses; and

WHEREAS, it is the desire of the city manager to create a RHS as described in the attached Council Communication to be funded by his retention incentive payment when the payment is due under his contract; and

WHEREAS, such an investment mechanism is available through ICMA-RC which already provides the plan available to the unions.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the City Manager ICMA-RC Vantage Care Health Retirement Savings Plan is hereby approved.

Moved by Coleman to adopt. (Council Communication No. 09-804)

Approved as to form:

Legal Department signature

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, KIERNAN, MAHAFFEY, MEYER, VLASSIS, and TOTAL.

MOTION CARRIED APPROVED T. M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk