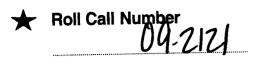
Agenda Item	Number
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Date November 23, 2009

ADOPTION OF CITY MANAGER RETIREMENT HEALTH SAVINGS PLAN

WHEREAS, a Retirement Health Savings Plan (RHS) is an investment mechanism by which tax savings are available for money in the plan which is solely available for postemployment health expenses; and

WHEREAS, it is the desire of the city manager to create a RHS as described in the attached Council Communication to be funded by his retention incentive payment when the payment is due under his contract; and

WHEREAS, such an investment mechanism is available through ICMA-RC which already provides the plan available to the unions.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the City Manager ICMA-RC Vantage Care Health Retirement Savings Plan is hereby approved.

Moved by ________ to adopt. (Council Communication No. 09- 804)

Approved as to form:

Legal Department

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MOTION CARRIES APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF. I have hereunto set my hand and actived my seal the day and year first above written.

City Clerk