🛣 Roll Call Numbe

December 21, 2009

Date..

Mayor

RESOLUTION APPROVING CHRIST THE KING HOUSING SERVICES APPLICATION FOR ENTERPRISE ZONE BENEFITS FOR A HOUSING PROJECT IN THE MCKINLEY AVENUE SW 9TH-ARMY POST ROAD ENTERPRISE ZONE

WHEREAS, on September 14, 1998 by Roll Call No. 98-2603, the Des Moines City Council established the Des Moines Enterprise Zone Commission ("Commission"), and on October 27, 2008 by Roll Call No. 08-1910, the City Council designated the McKinley Avenue-SW 9th-Army Post Road Enterprise Zone, which the State of Iowa subsequently certified, all pursuant to Iowa Code sections 15E.191-96 (2001); and

WHEREAS, Christ the King Housing Services, a developer, requests approval of its application for enterprise zone benefits for a project in the McKinley Avenue-SW 9th-Army Post Enterprise Zone involving investment of approximately \$5.9 million into the construction of 28 residential units at 5711 SW 9th; and

WHEREAS, the Christ the King Housing Services application appears to meet all of the requirements for enterprise zone benefits as described in the staff report attached as Exhibit "A"; and

WHEREAS, Council is requested to recommend approval of the Christ the King Housing Services application for Enterprise Zone benefits to the Commission as well as the Iowa Department of Economic Development ("IDED"), which administers the State of Iowa Enterprise Zone Tax Credits.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The staff report describing how the Christ the King Housing Services application meets the requirements for enterprise zone benefits, herein referenced as Exhibit "A", is accepted.
- 2. The Christ the King Housing Services application is recommended for approval to the Des Moines Enterprise Zone Commission and to IDED.
- 3. The Office of Economic Development is directed to transmit a copy of this Roll Call to the Commission and to IDED and to conduct project compliance monitoring.
- 4. Upon IDED approval of the application, the Mayor is authorized to execute and the City Clerk is directed to attest to his signature on any documents necessary for Christ the King Housing Services to receive enterprise zone benefits.

| | | | (Coun | cil Comr | inication No. 09-883) |
|----------------------|----------|------|-------|----------|---|
| APPROVED AS TO FORM: | | | | | Moved by to adopt. |
| Michael F. Kelle | ey, Assi | | | | |
| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT | |
| COWNIE | | | | | CERTIFICATE |
| COLEMAN | レ | | | | |
| HENSLEY | ~ | | | | I, DIANE RAUH, City Clerk of said City hereby certify |
| KIERNAN | ~ | | | | that at a meeting of the City Council of said City of Des |
| MAHAFFEY | ~ | | | | Moines, held on the above date, among other |
| MEYER | ~ | | | | proceedings the above was adopted. |
| VLASSIS | | | | | |
| TOTAL | 1 | | | | IN WITNESS WHEREOF. Lhave hereunto set my hand |
| MOTION CARRIES | lles | - (a | APPRO | DVED | and affixed my seal the day and very first bove written. |