

★ Roll Call Number
09-2306

Agenda Item Number
38

Date December 21, 2009

RESOLUTION APPROVING THE CITY MANAGER'S RECOMMENDATION
REGARDING THE REDEVELOPMENT OF 801 UNIVERSITY AVENUE

WHEREAS, the City of Des Moines is the owner of the building and site at 801 University Avenue (formerly occupied by Top Value Foods) (collectively the "Property"), subject to a Contract for a Section 108 Loan Guarantee Assistance and Note with the U.S. Department of Housing and Urban Development ("HUD"); and,

WHEREAS, the City desires to have the Property redeveloped in a manner that most closely aligns with the City's economic and neighborhood revitalization goals; and,

WHEREAS, the City has received Letters of Intent to Redevelop Property from two of parties interested in redeveloping the Property; and,

WHEREAS, the City Manager recommends that the City select the group comprised of the Community Foundation Greater Des Moines, Des Moines Area Community College and Save Stores, LLC as the Preferred Redeveloper of the Property, and authorize the City Manager or his designee to negotiate with the Preferred Redeveloper on a contract for the disposition and redevelopment of the Property in substantial compliance with the terms submitted in the Letter of Intent To Redevelop Property and recommended in the accompanying Council Communication.

MOVED by Vlassis to receive and file, and to direct the City Manager to proceed with the negotiation of a contract with the Preferred Redeveloper for the disposition and redevelopment of the Property upon terms consistent with the Letter of Intent To Redevelop Property and the recommendation set forth in the accompanying Council Communication; refer to the City Manager to work with the other Developer to find alternate locations for their project.

FORM APPROVED:

Roger K. Brown
Roger K. Brown, Assistant City Attorney
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(Council Communication No. 09- 890)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
HENSLEY	✓			
KIERNAN	✓			
MAHAFFEY	✓			
MEYER	✓			
VLISSIS	✓			
TOTAL	7			

MOTION CARRIED

T. M. Franklin
T. M. Franklin, Council

Mayor

APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Fauh
Diane Fauh, City Clerk