

January 20, 2010

Date

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003A, DATED MAY 1, 2003, AND THE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2004B, DATED JUNE 1, 2004, OF THE CITY OF DES MOINES, IOWA, AND DIRECTING NOTICE OF REDEMPTION TO BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 03-755 approved on April 7, 2003, authorized the issuance of \$20,970,000 General Obligation Refunding Bonds, Series 2003A, dated May 1, 2003 (the "Series 2003A Bonds"); and

WHEREAS, the City Council has heretofore, by Roll Call No. 04-1032 approved on May 17, 2004, authorized the issuance of \$33,300,000 General Obligation Refunding Bonds, Series 2004B, dated June 1, 2004 (the "Series 2004B Bonds"); and

WHEREAS, the Series 2003A Bonds and the Series 2004B Bonds maturing after June 1, 2010, respectively, may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolutions authorizing the issuance of the Series 2003A Bonds and the Series 2004B Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2003A Bonds and the Series 2004B Bonds be so redeemed and notices of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the outstanding General Obligation Refunding Bonds, Series 2003A, dated May 1, 2003, maturing after June 1, 2010 in the principal amount of \$8,295,000, be and the same are hereby redeemed as of June 1, 2010.

Section 2. That the outstanding General Obligation Bonds, Series 2004B, dated June 30, 2004, maturing after June 1, 2010 in the principal amount of \$16,590,000, be and the same are hereby redeemed as of June 1, 2010.

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Section 3. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Capital Loan Notes, Series 2010C, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Series 2003A Bonds and the Series 2004B Bonds on the date of redemption.

Section 4. That the forms of such notices be substantially as follows:

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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$20,970,000

Bond Issue: General Obligation Refunding Bonds, Series 2003A

Dated Date: May 1, 2003

Redemption Date: June 1, 2010

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 TX1	\$2,195,000	4.00%	2011
250092 TY9	2,325,000	4.00	2012
250092 TZ6	2,400,000	4.00	2013
250092 UA9	1,375,000	5.00	2014

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** No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to the Finance Director/Treasurer, City of Des Moines, 400 Robert D. Ray Drive, Des Moines, Iowa 50309, telephone (515) 283-4844. This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

Finance Director/Treasurer
City of Des Moines, Iowa, Registrar

(End of Notice)

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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$33,300,000

Bond Issue: General Obligation Refunding Bonds, Series 2004B

Dated Date: June 1, 2004

Redemption Date: June 1, 2010

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 WX7	\$3,450,000	5.000%	2011
250092 WY5	3,345,000	5.000	2012
250092 WZ2	3,780,000	5.000	2013
250092 XA6	2,300,000	5.000	2014
250092 XB4	2,510,000	5.000	2015
250092 XC2	1,205,000	5.000	2016

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Finance Director/Treasurer
City of Des Moines, Iowa, Registrar

(End of Notice)

Moved by Griess to adopt.

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FORM APPROVED:


Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				✓
COLEMAN	✓			
GRIESS	✓			
HENSLEY				✓
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	5			2


CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



MAYOR PRO TEM

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City Clerk