



Roll Call Number

10-126

Agenda Item Number

35

Date January 25, 2010

Receive and File the Financial Statements of the Des Moines International Airport for the fiscal year ended June 30, 2009.

WHEREAS, Chapter 22 of the Des Moines City Code assigns certain responsibilities to the Airport Board, including the need to “ensure that all Airport revenues collected by or under Board authority are credited to the Airport Enterprise Fund, and that all expenditures from said fund are done in accordance with applicable state and federal laws and regulations.”

WHEREAS, the Airport Board determined that the issuance of stand alone audited financial statements is important in the process of the issuance of Airport Revenue Bonds to fund the Airport’s Capital Improvement Program; and

WHEREAS, the City’s Finance Department through normal practice issues a Request for Proposal (RFP) for auditing services every three years; and

WHEREAS, the most recent RFP included completion of the Airport’s required audit reports in its listing of audit requirements covering the fiscal years ending June 30, 2009, 2010, and 2011, as well as three additional option years; and

WHEREAS, the successful firm in that RFP process was the audit firm of McGladrey and Pullen, LLP (McGladrey); and

WHEREAS, on December 1, 2009, by Resolution No. A09-212, the Airport Board approved the audited financial statements and other reports for the year ended June 30, 2009, and recommended the transmittal of said report to City Council.



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NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF DES MOINES, IOWA:

That (1) the audited financial statements and other reports of the Airport for the year ended June 30, 2009, be received and filed; and (2) the letter from the Airport Board Chairperson is hereby received and filed.

(Council Communication 10-027 is attached.)

Moved by Mahaffey to adopt.

Approved as to form:

[Signature of David A. Ferree]

David A. Ferree
Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GREISS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T.M. Franklin Council Mayor

[Signature of Diane Rauh] City Clerk