

★ Roll Call Number

10-154

Agenda Item Number

50B

Date January 25, 2010

**RESOLUTION AUTHORIZING APPLICATION FOR
ENTERPRISE ZONE CERTIFICATION FOR THE
PROPOSED RIVER SOUTH ENTERPRISE ZONE**

WHEREAS, the Code of Iowa, Sections 15E.191 thru 15E.197 provides that certain eligible cities and counties may designate areas as enterprise zones and apply to the State of Iowa for enterprise zone certification to facilitate economic reinvestment in economically distressed areas; and,

WHEREAS, businesses, excluding retail or those whose entrance is limited by a cover charge or membership requirement, that invest in housing or create employment opportunities within a certified enterprise zone may be eligible to receive certain State tax incentives, which include corporate income tax credits, job training, investment, and research and development tax credits and a refund of sales, service and use taxes paid on materials used in construction contracts; and,

WHEREAS, the proposed River South Enterprise Zone contains approximately 399.95 acres, is located south of the Des Moines and Raccoon Rivers, west of SE 14th Street, east of SW 9th Street and north of Hartford Avenue, Hillside Avenue and Fulton Drive and will contain the area included in two existing Enterprise Zones, River South 1 and River South 2 and is proposed to be created for the purpose of encouraging reinvestment and redevelopment of such land; and,

WHEREAS, the City has determined that the proposed River South Enterprise Zone meets the eligibility criteria for certification under *Iowa Code* Section 15E.194(2)(b) because the area has a family poverty rate of more than 12% and under *Iowa Code* Section 15E.194(2)(e) because the area is a blighted area as defined in *Iowa Code* Section 403.19; and,

WHEREAS, it is in the best interests of the citizens of the City of Des Moines to pursue enterprise zone certification of the proposed River South Enterprise Zone by the Iowa Department of Economic Development ("IDED").

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed River South Enterprise Zone is hereby designated as an Enterprise Zone pursuant to the Code of Iowa, Section 15E.192 (2), subject to certification by IDED.
2. The existing River South 1 and River South 2 Enterprise Zones are hereby designated as being included in the new River South Enterprise Zone, subject to decertification of the existing zones by IDED.
3. The Mayor is hereby authorized to execute, where necessary, the accompanying application and any additional documents that may be required in the future to certify the River South Enterprise Zone and the City Manager or his designee is hereby authorized to submit the application and to provide the necessary follow-up assistance to pursue certification of the River South Enterprise Zone.

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4. The Mayor and City Clerk are authorized to take all such actions necessary in order to carry out the provisions of this Roll Call.
5. Subject to certification of the River South Enterprise Zone by IDED,
 - a. The City Clerk shall file this Roll Call and notice of the certification of the River South Enterprise Zone with the Polk County Assessor and the Polk County Auditor.
 - b. Eligible businesses locating or expanding in the River South Enterprise Zone shall be eligible for the benefits allowed within designated enterprise zones.

(Council Communication No. 10-038 Attached)

Moved by Meyer to adopt.

APPROVED AS TO FORM:

Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh
City Clerk