

★ Roll Call Number

10-1075

Agenda Item Number

50E

Date June 28, 2010

APPROVING CDBG LOAN TO ST. PAUL A.M.E. TRANSFORMATION CENTER
FOR UP TO \$415,000 FOR REHABILITATION OF TWENTY (20) UNITS OF RENTAL
HOUSING LOCATED AT 812 FOREST, 1354 8TH STREET, AND 1353 9TH STREET

WHEREAS, the City of Des Moines is a recipient of Community Development Block Grant ("CDBG") funding from the United States Department of Housing and Urban Development ("HUD") and offers a program for rehabilitation of rental property with nonprofit housing providers; and

WHEREAS, St. Paul A.M.E. Transformation Center has filed an application with the City of Des Moines for funding to rehabilitate twenty units of rental housing located at 812 Forest, 1354 8th Street, and 1353 9th Street; and

WHEREAS, the CITY's Community Development Department has reviewed the application and supporting documents submitted by St. Paul A.M.E. Transformation Center and has determined that this project meets all eligibility requirements for the CDBG program and will cash flow for the term of the loan; and

WHEREAS, by Roll Call 08-882 on May 19, 2008 the City of Des Moines committed to provide CDBG and HOME funding for rehabilitation to match a grant request made by Polk County Health Department for Healthy Homes; and

WHEREAS, that commitment provided that the City would contribute to the rehabilitation of 28 rental units with the Health Department and would supervise and take an active role in the rehabilitation; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines that the following:

1. The Community Development Block Grant funded Investor Owned loan for up to \$415,000 between the City of Des Moines and St. Paul A.M.E. Transformation Center is hereby approved; and

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2. The Community Development Director of the City of Des Moines is authorized to execute all CDBG contract documents for 1354 8th Street, 812 Forest, and 1353 9th Street on behalf of the City in such form approved by the Legal Department.

(City Council Communication No. 10- 378)

MOVED BY Coleman TO ADOPT

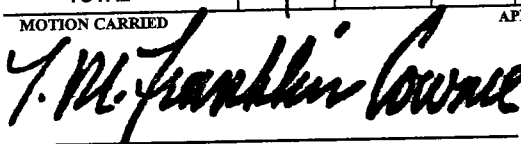
FORM APPROVED:


Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED


T. M. Franklin
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.


Diane Rauh
City Clerk