

★ Roll Call Number

10-1592

Agenda Item Number

48B-1

September 27, 2010
Date

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF
A LOAN AGREEMENT AND THE ISSUANCE OF NOT
TO EXCEED \$6,600,000 STORMWATER
MANAGEMENT UTILITY REVENUE CAPITAL LOAN
NOTES

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the authorization of a loan agreement and the issuance of not to exceed \$6,600,000 Stormwater Management Utility Revenue Capital Loan Notes for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Bonds, Series 2004F, dated July 15, 2004; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this governing body does hereby institute proceedings and takes additional action for the authorization of a loan agreement and the sale and issuance in the manner required by law of not to exceed \$6,600,000 Stormwater Management Utility Revenue Capital Loan Notes for the foregoing purposes.

(Council Communication No. 10-567)

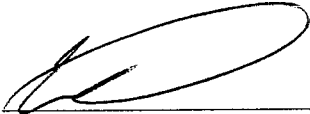
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Moved by: Coleman to adopt.

FORM APPROVED:


Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY				✓
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	6			1
MOTION CARRIED				APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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Diane Rauh City Clerk