



**Roll Call Number**

10-1594

**Agenda Item Number**

48C-1

**Date** September 27, 2010

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE  
ADDITIONAL ACTION FOR THE AUTHORIZATION OF  
A LOAN AGREEMENT AND THE ISSUANCE OF NOT  
TO EXCEED \$5,700,000 STORMWATER  
MANAGEMENT UTILITY REVENUE CAPITAL LOAN  
NOTES

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the authorization of a loan agreement and the issuance of not to exceed \$5,700,000 Stormwater Management Utility Revenue Capital Loan Notes for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Bonds, Series 2003B, dated May 1, 2003; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this governing body does hereby institute proceedings and takes additional action for the authorization of a loan agreement and the sale and issuance in the manner required by law of not to exceed \$5,700,000 Stormwater Management Utility Revenue Capital Loan Notes for the foregoing purposes.

(Council Communication No. 10-567 )


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Moved by: Coleman to adopt.

FORM APPROVED:

  
 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY				✓
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	6			1

MOTION CARRIED APPROVED  
T. M. Franklin Course  
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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Diane Rauh  
 City Clerk