



Roll Call Number

10-1681

Agenda Item Number

39

October 11, 2010

Date

RESOLUTION WITH RESPECT TO PUBLIC HEARING
ON THE ISSUANCE OF NOT TO EXCEED \$90,000,000
GENERAL OBLIGATION REFUNDING CAPITAL LOAN
NOTES

WHEREAS, pursuant to Sections 384.24A and 384.25 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$90,000,000 General Obligation Refunding Capital Loan Notes and the proposed action by the City Council to institute proceedings for the issuance of said Notes has been given for the purpose of paying costs of refunding and refinancing of certain outstanding City indebtedness, including (i) the General Obligation Bonds, Series 2002E, dated June 28, 2002, (ii) the General Obligation Bonds, Series 2002F (Urban Renewal), dated June 28, 2002, (iii) the General Obligation Bonds, Series 2003C, dated June 25, 2003, (iv) the General Obligation Bonds, Series 2003D (Urban Renewal), dated June 25, 2003, (v) the General Obligation Refunding Bonds, Series 2005A, dated April 27, 2005, and (vi) the General Obligation Bonds, Series 2005B, dated June 8, 2005; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

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That the time for receiving oral and written objections be closed and the proposal for the issuance of Notes and all objections thereto are taken under consideration by the Council.

Moved by: Hensley to adopt.

FORM APPROVED:

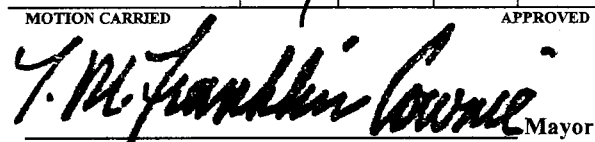


Deputy City Attorney

(Council Communication No. 10-610)

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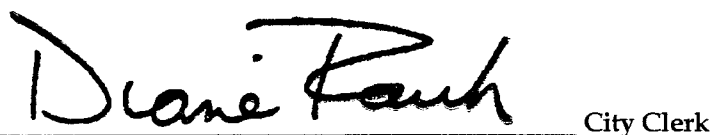
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED APPROVED

 T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.


 Diane Rauh City Clerk