

★ Roll Call Number

10-1757

Agenda Item Number

48

October 25, 2010

Date

RESOLUTION WITH RESPECT TO PUBLIC HEARING
ON THE AUTHORIZATION OF A LOAN AGREEMENT
AND THE ISSUANCE OF NOT TO EXCEED \$1,600,000
AVIATION SYSTEM REVENUE CAPITAL LOAN
NOTES

WHEREAS, pursuant to Section 384.82 of the Code of Iowa and Section 147 of the Internal Revenue Code of 1986, as amended, notice of the hearing on the issuance of not to exceed \$1,600,000 Aviation System Revenue Capital Loan Notes and the proposed action by the City Council to institute proceedings for the issuance of said Notes has been given, the proceeds of which would be used for the purpose of paying a portion of the costs of construction of certain improvements to the heating, cooling and ventilation systems in the terminal and concourse areas at the Des Moines International Airport, 5800 Fleur Drive, Des Moines, Iowa; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

None

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

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That the time for receiving oral and written objections be closed and the proposal for the authorization and issuance of not to exceed \$1,600,000 Aviation System Revenue Capital Loan Notes for such purposes, and all objections thereto, are taken under consideration by the Council.

Moved by:

Hensley

to adopt.

FORM APPROVED:


Deputy City Attorney

(Council Communication No. 10-652)

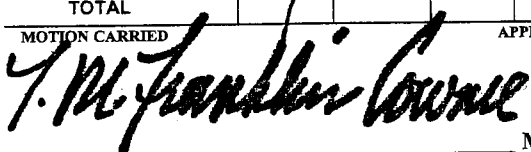
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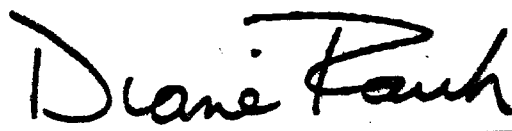
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.


Mayor


City Clerk