

★ Roll Call Number
10-1943
 Date November 22, 2010

Agenda Item Number
29

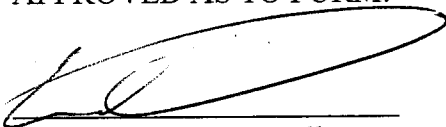
RESOLUTION TO ADOPT COMMUNICATION FROM
 CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2011/2012

Communication from the City Manager regarding tax increment needs for fiscal year 2011/2012.

(Council Communication No. 10- 691 attached)

Moved by Hensley to adopt the recommendations contained in Council Communication No. 10- 691 and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$24,257,482 of tax increment revenue for FY 2011/2012 and if there are subsequent reductions in tax increment valuations, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:


 Lawrence R. McDowell
 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				✓
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	6			1

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk