

★ Roll Call Number

10-2125

Agenda Item Number

BDH 2

Date December 20, 2010

WHEREAS, on October 31, 2008, Depositors Insurance Company sent the City of Des Moines notice of holding and request for release of a demolition cost reserve for the purpose of reimbursing the City of Des Moines for costs incurred in the removal of a fire-damaged structure located at 2321 Saylor Road in Des Moines and owned by their insured under claim number 72140200412008071101; and

WHEREAS, the structure has been demolished by the titleholder in compliance with all applicable codes; and

WHEREAS, by law, the City Council is required to give notice to the insurance company of the compliance of the structure with all applicable codes and to direct release of the demolition cost reserve.

NOW THEREFORE BE IT RESOLVED that the demolition cost reserve held by Depositors Insurance Company under claim number 72140200412008071101 for purposes of demolition of a fire-damaged structure located at 2321 Saylor Road in Des Moines, be released in the amount of \$10,140.00.

BE IT FURTHER RESOLVED that the City Clerk shall give notice of this release of funds to Ronald Rydberg, Special Claim Rep III, Depositors Insurance Company, Nationwide Ins./Allied Ins., 1100 Locust Street, Des Moines, IA 50309 by mailing a copy of this resolution.

Moved by Moore to adopt.

FORM APPROVED:

Vicky Long Hill
Vicky Long Hill, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN				✓
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	6			1

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk