

★ Roll Call Number  
11-0090

Agenda Item Number  
13

Date January 24, 2011

RESOLUTION PARTIALLY RELEASING SUBDIVISION BOND  
FOR AIRPORT INDUSTRIAL PARK PLAT 2

WHEREAS, on June 9, 2008, by Roll Call No. 08-973, the City Council approved the subdivision plat entitled AIRPORT INDUSTRIAL PARK PLAT 2 for land located in the vicinity of the 4300 Block of SW 63<sup>rd</sup> Street, to be developed by Cornerstone Family Church of Des Moines, Iowa, represented by Anne and Dan Berry, Trustees; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond No SY-52452 from IMT Insurance Company in the amount of \$22,254 as security for the estimated cost of sidewalk improvements, site erosion control and as-built survey costs; and,

WHEREAS, the City Engineer has certified that the required grading and site restoration have been partially completed and recommend that the security be reduced to \$6,477; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. That Subdivision Improvement Bond No SY-52452 in the amount of \$22,254 from Two Rivers Group, Inc. and IMT Insurance Company, is hereby released in part and reduced to the amount of \$6,477 as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the reduction of such security at the following respective addresses:  
IMT Insurance, Attn: John Bednarz, 4445 Corporate Dr, West Des Moines, IA 50266  
Two Rivers Group, Attn: Art Jones, 4257 NE 80<sup>th</sup> Street, Altoona, IA 50009

MOVED by Hensley to adopt.

FORM APPROVED:  
Roger K. Brown  
Roger K. Brown, Assistant City Attorney

Council Communication No. 11- 029

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk