

★ Roll Call Number
11-0298

Agenda Item Number
14

Date February 28, 2011

WHEREAS, on June 8, 2009, by Roll Call No. 09-969, the City Council approved the PUD Restoration Bond for the PAT Brokerage Commercial Development, located 4529 and 4539 Douglas Avenue, and accepted PUD Restoration Bond #2099917 from North American Specialty Insurance Company, in the amount of \$22,896 as security for the estimated cost of completing the required grading and site restoration for such development project; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$22,896 for such improvements be released and returned to the developer;

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond #2099917 in the amount of \$22,896 from North American Specialty Insurance Company and Munro Construction Company is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

North American Specialty Insurance Company
Nancy Schwartz
4200 University Avenue, #200
West Des Moines, IA 50266

Munro Construction Company
Attn: Pat Munro
5530 NW Beaver, Ste 100
Johnston, IA, 50131

MOVED by Coleman to adopt.

FORM APPROVED:

Roger K Brown

(Council Communication No. 11- 123)

Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

T. M. Franklin Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk