★ Roll Call Number

Agenda Item Number

April 11, 2011 Date

RESOLUTION TO AUTHORIZE THE CITY MANAGER TO SUBMIT AN APPLICATION TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT FOR **NEIGHBORHOOD STABILIZATION PROGRAM 3 FUNDS**

WHEREAS, the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 creates a third round of Neighborhood Stabilization Program funding (NSP3); and.

WHEREAS, Congress allocated \$1 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa received \$5 million to allocate to cities within the State: and,

WHEREAS, the State of Iowa invited the City to submit an application to utilize these funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is hereby authorized and directed to submit such an application on behalf of the City.

(Council Communication Number 11 - 216)

FORM APPROVED

MOVED by to adopt.

Michael F. Kellev

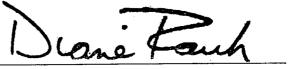
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	1			
COLEMAN	1			
GRIESS				
HENSLEY	~	·		
MAHAFFEY	~			
MEYER				
MOORE	V			
TOTAL	10			
MOTION CARRIED	Ulu	i la	1 Vall	Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk