

★ Roll Call Number

11-0629

Agenda Item Number

45D

Date April 11, 2011

FIRST READING OF A ORDINANCE TO EXPAND THE METRO CENTER
URBAN RENEWAL DISTRICT SUBJECT TO THE DIVISION OF TAXES
UNDER IOWA CODE §403.19

An Ordinance entitled, " AN ORDINANCE AMENDING ORDINANCE NO. 8666, AS
AMENDED BY ORDINANCE NOS. 8667, 9282 AND 13,810, ENTITLED:

"AN ORDINANCE PROVIDING THAT GENERAL PROPERTY TAXES
LEVIED AND COLLECTED EACH YEAR ON ALL REAL PROPERTY
LOCATED WITHIN THE CAPITOL CENTER DEVELOPMENT AREA
URBAN RENEWAL PROJECT IN THE CITY OF DES MOINES, COUNTY
OF POLK, STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE
OF IOWA, CITY OF DES MOINES, COUNTY OF POLK, DES MOINES
INDEPENDENT COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING
DISTRICTS, BE PAID TO A SPECIAL FUND FOR PAYMENT OF
PRINCIPAL AND INTEREST ON LOANS, MONIES ADVANCED TO AND
INDEBTEDNESS, INCLUDING BOND ISSUED OR TO BE ISSUED,
INCURRED BY SAID CITY IN CONNECTION WITH SAID URBAN
RENEWAL REDEVELOPMENT PROJECT"

AND ALSO AMENDING ORDINANCE NO. 10,404, AS AMENDED BY
ORDINANCE NOS. 11,971, 12,054, 12,070, 13,565 AND 13,810, ENTITLED:

"AN ORDINANCE PROVIDING THAT GENERAL PROPERTY TAXES
LEVIED AND COLLECTED EACH YEAR ON ALL PROPERTY LOCATED
WITHIN THE CAPITOL-CENTER DEVELOPMENT AREA II URBAN
RENEWAL PROJECT IN THE CITY OF DES MOINES, COUNTY OF POLK,
STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE OF IOWA,
CITY OF DES MOINES, COUNTY OF POLK, DES MOINES INDEPENDENT
COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING DISTRICTS, BE
PAID TO THE SPECIAL FUND FOR PAYMENT OF PRINCIPAL AND
INTEREST ON LOANS, MONIES ADVANCED TO AND INDEBTEDNESS,
INCLUDING BONDS ISSUED OR TO BE ISSUED, INCURRED BY SAID
CITY IN CONNECTION WITH SAID URBAN RENEWAL PROJECT"

AND ALSO AMENDING ORDINANCE NO. 11,419, AS AMENDED BY
ORDINANCE NOS. 11,972, 12,054, 12,070, 13,565 AND 13,810, ENTITLED:

"AN ORDINANCE PROVIDING THAT GENERAL PROPERTY TAXES
LEVIED AND COLLECTED EACH YEAR ON ALL PROPERTY LOCATED
WITHIN THE RIVERPOINT URBAN RENEWAL PROJECT IN THE CITY

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OF DES MOINES, COUNTY OF POLK, STATE OF IOWA, BY AND FOR THE BENEFIT OF THE STATE OF IOWA, CITY OF DES MOINES, COUNTY OF POLK, DES MOINES INDEPENDENT COMMUNITY SCHOOL DISTRICT, AND OTHER TAXING DISTRICTS, BE PAID TO THE SPECIAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST ON LOANS, MONIES ADVANCED TO AND INDEBTEDNESS, INCLUDING BOND ISSUED OR TO BE ISSUED, INCURRED BY SAID CITY IN CONNECTION WITH SAID URBAN RENEWAL PROJECT"

TO CONSOLIDATE THE AREAS SUBJECT TO THE DIVISION OF REVENUE FROM TAXATION PURSUANT TO SUCH ORDINANCES",

presented.

MOVED by Hensley that this ordinance be considered and given first vote for passage.

(First of three required readings)

FORM APPROVED:

Roger K. Brown
 Roger K. Brown
 Assistant City Attorney
 C:\rog\Eco Dev\Metro Center\RC TIF Ord 1st.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER				✓
MOORE	✓			
TOTAL	6			1
MOTION CARRIED	APPROVED			

Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk