

★ Roll Call Number

11-1081

Agenda Item Number

12

Date June 27, 2011

RESOLUTION RELEASING SUBDIVISION BOND FOR AIRPORT INDUSTRIAL PARK PLAT 2

WHEREAS, on June 9, 2008, by Roll Call No. 08-973, the City Council approved the subdivision plat entitled AIRPORT INDUSTRIAL PARK PLAT 2 for land located in the vicinity of the 4300 Block of SW 63rd Street, to be developed by Cornerstone Family Church of Des Moines, Iowa, represented by Anne and Dan Berry, Trustees; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond No SY-52452 from IMT Insurance Company in the amount of \$22,254 as security for the estimated cost of sidewalk improvements, site erosion control and as-built survey costs; and,

WHEREAS, on January 14, 2011, by Roll Call 11-090, the City Council reduced Subdivision Bond No SY-25452 from IMT Insurance Company to the remaining amount of \$6,477 as security for the estimated cost of the remaining sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the required grading, site restoration, and public sidewalk improvements have been completed and recommend that the security be released; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. That Subdivision Improvement Bond No SY-52452 in the remaining amount of \$6,477 from Two Rivers Group, Inc. and IMT Insurance Company, is hereby released as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
IMT Insurance, Attn: John Bednarz, 4445 Corporate Dr, West Des Moines, IA 50266
Two Rivers Group, Attn: Art Jones, 4257 NE 80th Street, Altoona, IA 50009

MOVED by Hensley to adopt.

FORM APPROVED: Roger K. Brown, Assistant City Attorney Council Communication No. 11- 394

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MEYER, MOORE, and TOTAL (7 yeas).

MOTION CARRIED APPROVED Y. M. Franklin Council Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk