

🛪 Roll Call Number 11-1081

**Date** June 27, 2011

## **RESOLUTION RELEASING SUBDIVISION BOND** FOR AIRPORT INDUSTRIAL PARK PLAT 2

WHEREAS, on June 9, 2008, by Roll Call No. 08-973, the City Council approved the subdivision plat entitled AIRPORT INDUSTRIAL PARK PLAT 2 for land located in the vicinity of the 4300 Block of SW 63<sup>rd</sup> Street, to be developed by Cornerstone Family Church of Des Moines, Iowa, represented by Anne and Dan Berry, Trustees; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond No SY-52452 from IMT Insurance Company in the amount of \$22,254 as security for the estimated cost of sidewalk improvements, site erosion control and asbuilt survey costs; and,

WHERAS, on January 14, 2011, by Roll Call 11-090, the City Council reduced Subdivision Bond No SY-25452 from IMT Insurance Company to the remaining amount of \$6,477 as security for the estimated cost of the remaining sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the required grading, site restoration, and public sidewalk improvements have been completed and recommend that the security be released; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- That Subdivision Improvement Bond No SY-52452 in the remaining amount of \$6,477 1. from Two Rivers Group, Inc. and IMT Insurance Company, is hereby released as security for the satisfactory completion of the remaining subdivision improvements.
- That the City Clerk is hereby directed to notify the Principal and Surety of the release of 2. such security at the following respective addresses:

IMT Insurance, Attn: John Bednarz, 4445 Corporate Dr, West Des Moines, IA 50266 Two Rivers Group, Attn: Art Jones, 4257 NE 80th Street, Altoona, IA 50009

harley to adopt. MOVED by FORM APPROVED: Roger K B

Roger K. Brown, Assistant City Attorney

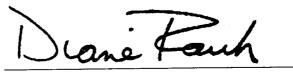
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Council Communication No. 11-394

## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



City Clerk