

Date June 27, 2011

APPROVING SECOND AMENDMENT TO THE IOWANS HELPING IOWANS HOUSING ASSISTANCE PROGRAM GRANT AGREEMENT (IHI#:10-02)

WHEREAS, there is a need in the City of Des Moines and Polk County for homeowners affected by the heavy rains and flooding in 2010 to receive assistance to either repair their homes or purchase replacement homes; and

WHEREAS, the Iowa Finance Authority (IFA) has developed the Iowans Helping Iowans Housing Assistance Program (the "Program") to assist disaster victims in accordance with Iowa Code section 16.40 and administrative rules set forth in Iowa Administrative Code Section 265, Chapter 40; and

WHEREAS, IFA entered into a Grant Agreement (the agreement), IHI#: 10-02, with the City of Des Moines and approved by City Council by Roll Call No.10-1510 to administer the Iowans Helping Iowans program for eligible homeowners in Polk County; and

WHEREAS, grant funds to the City of Des Moines with which to make loans to persons whose homes were adversely affected by the natural disasters of 2010 are disbursed according to the administrative rules set forth in the above- mentioned section of the Iowa Administrative Code; and

WHEREAS, the IFA agreement and a first amendment to that agreement had allocated \$2,050,000 for eligible activities; and

WHEREAS, IFA wishes to amend the agreement to reduce the amount of funds available under the Grant Agreement by \$150,000.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the second amendment to the Iowans Helping Iowans Housing Assistance Grant Agreement attached hereto is approved and the City Manager or his designee is authorized to execute the second amendment to the agreement.

APPROVED AS TO FORM:

Moved by Hensley to adopt.

[Signature]
Michael F. Kelley
Assistant City Attorney

(Council Communication No. 11-407)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

MOTION CARRIED

APPROVED

[Signature]
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature]
City Clerk