

★ Roll Call Number

Agenda Item Number

11-1422

M.H.G.B. -2

Date August 29, 2011

APPROVING PROJECT BASED VOUCHER CAPITAL FUND AGREEMENT BY AND BETWEEN CENTRAL IOWA SHELTER & SERVICES AND THE MUNICIPAL HOUSING GOVERNING BOARD

WHEREAS, the City of Des Moines Municipal Housing Agency is charged with providing decent, safe and affordable housing; and

WHEREAS, the Municipal Housing Governing Board on May 23, 2011 by Roll Call No. 11-0815 approved the issuance of 38 Project Based Vouchers to Central Iowa Shelter & Services as a part of their development; and

WHEREAS, the Municipal Housing Governing Board on June 27, 2011 by Roll Call No. 11-1063 approved the amended Guiding Principles for the Affordable Housing Development Fund which authorized certain uses of Proceeds from Sales of DMMHA-owned properties; and

WHEREAS, The Municipal Housing Governing Board and Central Iowa Shelter and Services (CISS) have negotiated a Project Based Voucher Capital Fund Agreement (Agreement) whereby CISS shall construct a 40,000 square foot shelter with 38 Project Based efficiency units, 19 Veterans' units, and 150 shelter beds and associated amenities in consideration for a grant in the amount of \$3,500,000.00 , with a possible contingency-based payment of an additional \$167,000.00 depending on actual documented construction costs; and

WHEREAS, the use of the Proceeds from Sales for construction of the 38 Project Based Voucher units is an allowable use of these funds under the U.S. Housing Act of 1937, as amended, 24 CFR part 970 and the amended Guiding Principles; and

WHEREAS, these funds are needed in order to construct the units mentioned above.

NOW, THEREFORE, BE IT RESOLVED, by the Municipal Housing Governing Board of the Des Moines Municipal Housing Agency, that the Project Based Voucher Capital Fund Agreement is hereby approved and the Mayor is hereby authorized and directed to execute the Agreement.

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NOW, THEREFORE, BE IT ALSO RESOLVED, by the Municipal Housing Governing Board, that the City Manager and Executive Director of the Des Moines Municipal Housing Agency are authorized to approve and process contingency funds as payment for additional construction costs beyond \$3,500,000 00 in an amount not to exceed \$167,000, as provided by the Agreement.

(Board Communication No. 11-551)

Moved by Hensley to approve and adopt.

APPROVED AS TO FORM:

[Signature of Michael F. Kelley]

Michael F. Kelley, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

[Signature of Y. M. Franklin] Mayor

[Signature of Diane Rauh] City Clerk

City Clerk