

★ **Roll Call Number**
..... 11-1620

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Date September 26, 2011

**RESOLUTION TO APPROVE AND ACCEPT REAL ESTATE DOCUMENTS FOR
PROPERTY LOCATED AT 1339 12th STREET FROM ANDREA SEGOVIA**

WHEREAS, on October 24, 2005, by Roll Call No. 05-2584, the City Council of the City of Des Moines, Iowa, adopted the Forest Avenue Urban Renewal Plan; and

WHEREAS, on September 22, 2006, by Roll Call No. 06-1810, the City Council adopted the Amended Forest Avenue Urban Renewal Plan; and

WHEREAS, the Real Estate Division of the Engineering Department has negotiated a settlement on behalf of the Community Development Department to acquire real property as listed below in accordance with the Forest Avenue Urban Renewal Plan, and the consideration listed below represents a reasonable and appropriate price to be paid for the property interests to be acquired; and

WHEREAS, the acquisition of this property is consistent with the Forest Avenue Urban Renewal Plan, but the acquisition is not being undertaken by the exercise of the City's urban renewal powers under Iowa Code Chapter 403.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the attached documents are hereby approved and accepted as follows:

Property Owner:	Andrea Segovia
Property Location:	1339 12 th Street
Document Type:	Offer to Purchase Real Estate and Acceptance
Document Type:	Warranty Deed
Suggested Fair Market Value:	\$ 24,000
Consideration:	\$ 24,000, plus closing costs

That the valuation listed and identified above as "Suggested Fair Market Value" is hereby established as the fair market value of the property listed herein.

That the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out the transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete the transactions in accordance with standard real estate practices.

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

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That the City Clerk is hereby authorized and directed to endorse upon the Real Estate documents listed above the approval and acceptance of this Council and is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.

That the Real Estate Division Manager is hereby authorized and directed to execute Maintain Vacancy Agreements and Rental Agreements, if necessary.

(Council Communication No. 11-611)

Moved by Hensley to adopt.

APPROVED AS TO FORM:

Glenna K. Frank
 Glenna K. Frank
 Assistant City Attorney

asw

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			
MOTION CARRIED	APPROVED			

T. M. Franklin Mayor

CERTIFICATE

I, Diane Rauh, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh City Clerk