Agenda	Item	Number
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*	Roll Ca	11-1642
	Date	September 26, 2011

RESOLUTION AUTHORIZING CITY MANAGER TO SIGN FUTURE AMENDMENTS OF ATTACHMENT A TO THE NEIGHBORHOOD STABILIZATION CONTRACT BETWEEN THE CITY OF DES MOINES AND THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$4.2 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines submitted a plan to the State of Iowa stating how the city would use these funds; and,

WHEREAS, the State of Iowa approved the City's plan to use the funds; and,

WHEREAS, many of the projects funded with NSP are being completed; and,

WHEREAS, final costs for each of these projects vary slightly from previously budgeted amounts; and,

WHEREAS, many of these contract amendments will be minor in nature, involving less than 10% of the total project budget; and

WHEREAS, each reallocation of funds between activities requires the City to amend Attachment A of the Neighborhood Stabilization Program 1 contract with the lowa Department of Economic Development.

(Continued on Page 2)

Date

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is hereby authorized and directed to execute and submit future amendments to Attachment A of the NSP contract between the City and Iowa Department of Economic Development provided that the amendments account for less than 10% of the total contract amount.

(Council Communication Number 11 -

MOVED by Buscey

FORM APPROVED

Assistant City Attorney

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ianklen lowell Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.