

★ **Roll Call Number**
11-1867
Date November 7, 2011

Agenda Item Number
21

SET HEARING ON ESTIMATED \$14,230,000 OF ANTICIPATED TAX INCREMENT FINANCING INDEBTEDNESS COMMENCING IN FY 2012-2013

WHEREAS, Iowa Code Section 403.19(5) requires that the City shall certify to the Polk County Auditor on or before December 1 the amount of loans, advances, indebtedness or bonds which qualify for payment from the tax increment financing special funds for each urban renewal area in the City; and


WHEREAS, prior to filing the required certifications it is appropriate for the City Council to conduct a public hearing on the estimated \$14,230,000 of anticipated indebtedness to be paid from tax increment financing funds commencing in FY 2012-2013.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. A public hearing shall be held before the City Council to consider the estimated \$14,230,000 of anticipated indebtedness to be paid by tax increment financing funds commencing in FY 2012-2013 at 5:00 p.m. on November 21, 2011 in the City Council Chambers, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.
2. The City Clerk is authorized and directed to publish notice of said public hearing in the form attached hereto. Said notice shall be published in accordance with Iowa Code Section 362.3.

Moved by Mahaffey to adopt.

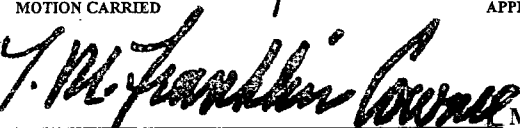
APPROVED AS TO FORM:



 Lawrence R. McDowell
 Deputy City Attorney

(Council Communication No. 11-694)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

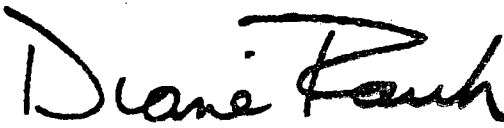
MOTION CARRIED APPROVED


 T. M. Franklin
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.



 Diane Rauh
 City Clerk