

★ Roll Call Number
11-1961

Agenda Item Number
18

Date November 21, 2011

RESOLUTION RELEASING SUBDIVISION BOND
 FOR PRAIRIE HILLS OF DES MOINES PLAT 1

WHEREAS, on August 11, 2008, by Roll Call No. 08-1413, the City Council approved the subdivision plat entitled PRAIRIE HILLS OF DES MOINES PLAT 1 for land located in the vicinity of the 2600 block of E. Payton Avenue, to be developed by Prairie Hills of Des Moines LLC, Tim Hildebrandt (Officer); and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond numbers IAC 91259 and IAC 55723 from Merchants Bonding Company in the amounts of \$18,656 and \$31,232 as security for the estimated cost of sidewalk improvements, site erosion control, sanitary and storm sewers, and as-built survey costs; and,

WHEREAS, the City Engineer has certified that the required grading, site restoration, and public sidewalk, sanitary and storm sewer improvements have been completed and recommend that the security be released; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. Subdivision Bond Nos. IAC 91259 and IAC 55723 in the amounts of \$18,656 and \$31,232 from Regal Construction Services, L.L.C., and Merchant's Bonding Company, are hereby released as security for the satisfactory completion of the remaining subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Holmes Murphy and Assoc. Attn: Stacy Venn 3001 Westown Parkway West Des Moines, IA 50266	Prairie Hills of Des Moines LLC Attn: Tim Hildebrandt PO Box 38 Fairfield, IA 52556	Merchant's Bonding Company Attn: Stephanie Rivers-Finney 2100 Fleur Drive Des Moines, IA 50321
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MOVED by Hensley to adopt.

FORM APPROVED: Roger K. Brown Council Communication No. 11- 707
 Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk