

★ Roll Call Number
11-2010

Agenda Item Number
50A

Date November 21, 2011


RESOLUTION TO ADOPT COMMUNICATION FROM
CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2012-2013

Communication from the City Manager regarding tax increment needs for fiscal year 2012-2013.

(Council Communication No. 11- 726 attached)

Moved by Mahaffey to adopt the recommendations contained in Council Communication No. 11-726 and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$28,985,114 of tax increment revenue for FY 2012-2013 and if there are subsequent reductions in tax increment valuations, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:


Lawrence R. McDowell
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	✓			
COLEMAN	✓			
GRIESS	✓			
HENSLEY	✓			
MAHAFFEY	✓			
MEYER	✓			
MOORE	✓			
TOTAL	7			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

T. M. Franklin Mayor

Diane Rauh City Clerk